

MARGIN ACCOUNT APPLICATION

INFORMATION FURNISHED BY CUSTOMER - ALL QUESTIONS MUST BE ANSWERED

EMMETT A. LARKIN COMPANY, INC. 100 Bush Street, San Francisco, CA 94104		DATE	BR	RR	ACCOUNT NUMBER
NAME <input type="checkbox"/> MR. (Print in Full) <input type="checkbox"/> MS.					OVER 18 YEARS OF AGE <input type="checkbox"/> YES <input type="checkbox"/> NO
				E-MAIL ADDRESS	
MAIL ADDRESS	STREET	CITY	ZIP	TELEPHONE	
PHYSICAL ADDRESS	STREET	CITY	ZIP	BUSINESS TELEPHONE	

CLIENT'S AGREEMENT

In consideration of your acting as my broker, I hereby represent and agree that:

1. All transactions shall be subject to the constitution, rules, regulations, customs and usages of the exchange or market (and its clearing house, if any), where executed.
2. All securities or contracts relating thereto, now or hereafter held or carried by you in any of my accounts (either individually or jointly with others), are to be held by you as security for the payment of any liability to you in any of said accounts, with the right on your part to transfer monies or securities from any one of my accounts to another when, in your judgement, such transfer may be necessary; and all said securities may, from time to time, and without notice, be pledged and repledged by you, either separately or in common with other securities for any amount due upon any of my accounts, or for any greater amount, without retaining in your possession or control for delivery a like amount of similar securities.
3. You shall have the right whenever in your discretion you consider it necessary for your protection or in the event that a petition in bankruptcy, or for appointment of a receiver, is filed by or against me, or an attachment is levied against any of my accounts, or in the event of my death, to sell any or all securities in any of my accounts with you (whether carried individually or jointly with others), to buy any or all securities which may be short in any of my accounts, and to close any or all outstanding contracts, all without demand for margin or additional margin, notice of sale or purchase, or other notice or advertisement, and any such sales or purchases may be made at your discretion on any exchange or other market where such business is then usually transacted, or at public auction or private sale; and in case of a sale at public auction or on an exchange, you may be the purchasers for your own account; it being understood that a prior demand or call or prior notice of the time and place of such sale shall not be considered a waiver of your right to sell or buy without demand or notice as herein provided, and it being further understood that I shall at all times be liable for the payment of any debit balance owing in any of my accounts with you upon demand, and that I shall be liable for any deficiency remaining therein in the event of a liquidation thereof in whole or in part by you or by me. Should you elect not to sell or buy any or all securities or other property or close out said account in whole or in part, you shall not be liable in any respect because of not having taken any such action.
4. The monthly debit balances in any of my accounts shall be charged, in accordance with your usual custom, with interest at a rate which shall include the average rate paid by you on your general loans during the period covered by such balances respectively, and any extra rates caused by market stringency, together with a charge to cover your credit service facilities.
5. All securities and collateral deposited or held for the security of any margin account or otherwise may be sent to any city in the United States, and may be held- and used by you until I shall become entitled to redelivery thereof, and you shall have a reasonable time after demand for such delivery or redelivery to send like securities or collateral for such delivery or redelivery to me from any place where the same are held to the place where the same are to be delivered or redelivered to me.
6. All statements of account which you render to me from time to time shall be deemed correct unless I give you written notice to the contrary within ten days after your sending thereof. All communications, whether by mail, telegraph, telephone, messenger or otherwise, sent by you to me at my address last known to you, shall constitute personal delivery to me whether actually received or not. I will promptly advise you in writing of any change in my address.
7. If I have provided you with an e-mail address, I consent to receiving margin and margin maintenance calls via e-mail. It is agreed that it is my responsibility to promptly advise you concerning any changes in my e-mail address.
8. This agreement shall continue in effect until you receive from the undersigned written notice of its' termination.
9. This agreement shall bind the heirs, executors, administrators, successors and assigns of the undersigned, and shall inure to the benefit of your successors and assigns. This agreement and its enforcement shall be governed by the laws of the State of California.
10. Within the limitations imposed by applicable laws, rules and regulations, you are hereby authorized to lend to yourselves, as principal or otherwise, or to others, any securities held by you on margin for any accounts of the undersigned or as collateral therefor, either separately or with other securities. It is recognized that any losses or other detriments, or gains or other benefits, arising from any such lending of securities shall not accrue to the account of the undersigned.

11. • ARBITRATION IS FINAL AND BINDING ON THE PARTIES.

- THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO JURY TRIAL.
- PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEDURES.
- THE ARBITRATORS' AWARD IS NOT REQUIRED TO INCLUDE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTY'S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED.
- THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
- NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (i) THE CLASS CERTIFICATION IS DENIED; OR (ii) THE CLASS IS DECERTIFIED; OR (iii) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.

THE UNDERSIGNED AGREE(S) THAT ALL CONTROVERSIES WHICH MAY ARISE BETWEEN US, OR BETWEEN ME AND THE ORGANIZATION THAT HAS INTRODUCED MY ACCOUNT CARRIED BY YOU, INCLUDING BUT NOT LIMITED TO THOSE INVOLVING ANY TRANSACTION OR THE CONSTRUCTION, PERFORMANCE, OR BREACH OF THIS OR ANY OTHER AGREEMENT BETWEEN US, WHETHER ENTERED INTO PRIOR, ON OR SUBSEQUENT TO THE DATE HEREOF, SHALL BE DETERMINED BY ARBITRATION. ANY ARBITRATION UNDER THIS AGREEMENT SHALL BE CONDUCTED ONLY BEFORE THE PACIFIC STOCK EXCHANGE INC. OR THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. OR THE MUNICIPAL SECURITIES RULEMAKING BOARD, AND IN ACCORDANCE WITH ITS ARBITRATION RULES THEN IN FORCE. THE UNDERSIGNED MAY ELECT IN THE FIRST INSTANCE THE ARBITRATION FORUM, BUT IF THE UNDERSIGNED FAIL(S) TO MAKE SUCH ELECTION, BY REGISTERED LETTER OR TELEGRAM ADDRESSED TO EMMETT A. LARKIN COMPANY, INC. AT 100 BUSH STREET, SAN FRANCISCO, CA 94104, Attn: COMPLIANCE DEPT., BEFORE THE EXPIRATION OF FIVE DAYS AFTER RECEIPT OF A WRITTEN RECEIPT FROM YOU TO MAKE SUCH ELECTION, THEN YOU MAY MAKE SUCH ELECTION. JUDGEMENT UPON THE AWARD OF ARBITRATORS MAY BE ENTERED IN ANY COURT, STATE OR FEDERAL, HAVING JURISDICTION.

BY SIGNING THIS AGREEMENT, THE UNDERSIGNED ACKNOWLEDGES (1) THAT, IN ACCORDANCE WITH PARAGRAPH 11, THE UNDERSIGNED AGREE(S) IN ADVANCE TO ARBITRATE ANY CONTROVERSIES WHICH MAY ARISE WITH EMMETT A. LARKIN COMPANY, INC., OR BETWEEN ME/US AND THE ORGANIZATION THAT HAS INTRODUCED THE UNDERSIGNED ACCOUNT CARRIED BY YOU AND, (2) THAT, PURSUANT TO PARAGRAPH 10 ABOVE, CERTAIN OF MY/OUR SECURITIES MAY BE LOANED TO YOU OR LOANED OUT TO OTHERS, AND (3) RECEIPT OF A COPY OF THIS AGREEMENT.

CUSTOMER SIGNATURE X		DATE SIGNED	CUSTOMER SIGNATURE (FOR JOINT ACCOUNT ONLY) X		DATE SIGNED
ACCOUNT EXECUTIVE'S SIGNATURE X	DATE SIGNED	BRANCH MANAGER'S SIGNATURE X	DATE SIGNED	AUTHORIZED APPROVAL	DATE APPROVED